

Circular: RuPay/2016-17/008

May 13, 2016

RuPay Insurance Program 2016-17 – Transaction performed at branch

We refer to Circular: RuPay/2016-17/001, "Addendum RuPay Insurance Program 2016-17", dated 12th April, 2016, wherein the definition of the word 'Transaction' has been revised as follows:

"Transaction Types means all Customer induced transaction at Bank Branch or by any payment instrument whether On-U's or [Bank Customer/RuPay card holder transacting at same Bank channels] and/or Off-U's [Bank Customer/RuPay card holder transacting at other Bank channels]".

In view of the above, kindly arrange to provide declaration as per the format attached if any claim is lodged under the above definition of Transaction. This is in addition to the documents required to be submitted while lodging claim.

All other terms and conditions delineated in "RuPay Insurance Program 2016-17" will remain unchanged.

For any further clarification, please send your queries to rupayinsurance@npci.org.in

Yours faithfully,



Dilip Asbe
Chief Operating Officer

Circular: RuPay/2016-17/001

April 12, 2016

Addendum RuPay Insurance Program FY 2016-17

Pursuant to the Circular: RuPay/2015-16/046 "RuPay Insurance Program FY 2016-17" issued by NPCI dated 29th March, 2016, we request member banks to note the changes in:

Terms and Conditions (A 1)

Original Clause (A 1)

1. All RuPay Card holders (valid for Physical or Virtual RuPay card holder) i.e. Cards issued on an IIN assigned by RuPay will be eligible for the benefit under the RuPay Insurance Program 2016-17. Benefits of Insurance will be available to the Cardholders who have performed minimum one successful financial or non-financial transaction* at any Channel both Intra and Inter-bank i.e. on-us and off-us (ATM/MicroATM/POS/e-com/Business Correspondent of the bank at locations by any payment instrument)
 - a. within 45 days prior to date of accident including accident date for Premium Cardholders and
 - b. within 90 days prior to date of accident including accident date of Non-Premium Cardholders.

- * Transaction types means all customer induced transaction by any payment instrument whether on-us (Bank Customer/RuPay card holder transacting at same bank channels) and / or off-us (Bank Customer/ RuPay card holder transacting at other bank channels).

Amended Clause (A 1)

1. All RuPay Card holders (valid for Physical or Virtual RuPay card holder) i.e. Cards issued on an IIN assigned by RuPay will be eligible for the benefit under the RuPay Insurance Program 2016-17. Benefits of Insurance will be available to the Cardholders who have performed minimum one successful financial or non-financial transaction* at any Channel both Intra and Inter-bank i.e. on-us and off-us (ATM/MicroATM/POS/e-com/Business Correspondent of the bank at locations by any payment instrument)
 - a. within 45 days prior to date of accident including accident date for Premium Cardholders and
 - b. within 90 days prior to date of accident including accident date of Non-Premium Cardholders.

*Transaction types means all customer induced transaction **at bank branch** or by any payment instrument whether on-us (Bank Customer/RuPay card holder transacting at same bank channels) and / or off-us (Bank Customer/ RuPay card holder transacting at other bank channels).

This addendum circular basically advises banks that in addition to all financial and non-financial transactions, both on-us & off-us originating from ATM, micro ATM & POS and online covering RuPay card and Aadhaar based transactions, all customer induced transactions at Branch will now be included as eligible transactions under the RuPay Insurance Program 2016-17.

All other terms and conditions of the Circular: RuPay/ 2015-16/046 "RuPay Insurance Program 2016-17" will remain unchanged.

Yours truly,


Dilip Asbe
Chief Operating Officer